



NEWS RELEASE

SGS TOOL COMPANY ACQUIRED by KYOCERA of Kyoto, Japan Carbide Tool Manufacturer to Operate in Current Locations

FOR IMMEDIATE RELEASE: March 30, 2016 - Munroe Falls, Ohio – March 30, 2016, Munroe Falls, Ohio USA, SGS Tool Company of Munroe Falls, OH USA a leading international manufacturer of solid carbide and stainless steel cutting tools today reported that SGS Tool Company had been acquired by Kyocera Corporation of Kyoto, Japan, a leading producer of advanced ceramics.

SGS Tool Company and its subsidiaries will be owned by Kyocera Corporation. SGS headquarters will remain in Munroe Falls with manufacturing located in Cuyahoga Falls, Ohio & Columbia City, Indiana as well as the UK. All SGS associates, including manufacturing, sales agents, distribution center, and administrative and executive staff will remain with the new company.

SGS Tool Company was originally founded in 1951 and today, SGS is best known for their solid carbide high performance endmills, drills, stainless steel medical tools and subsequent PVD coatings. The majority of their business is in the U.S. with manufacturing in Wokingham, England. Greater than 30% of SGS' sales result from exports to more than 60 countries.

Kyocera Corporation was founded in 1959 as a producer of advanced ceramics. By combining these engineered materials with metals and integrating them with other technologies, Kyocera has become a leading supplier of cutting tools, industrial ceramics, solar power generating systems, mobile phones, printers, copiers, electronic components and semiconductor packages. During the year ended March 31, 2015, the company's net sales totaled 1.53 trillion yen (approx. USD12.7 billion). Kyocera appears on the latest listing of the "Top 100 Global Innovators" by Thomson Reuters, and is ranked #552 on Forbes 2015 "Global 2000" listing of the world's largest publicly traded companies.

Tom Haag, President of SGS Tool Company, commented on how the sale fit into a long-term strategy for the business and community. "Kyocera's business model offered many solutions to our business challenges approaching over the next decade. From basic raw material to research & development solutions, the company is well-positioned for the market challenges and innovations of the next decade and beyond".

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